

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-2224

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
Plymouth Industrial REIT Inc. (formerly Plymouth Opportunity REIT Inc.)		27-5466153	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Daniel C. Wright	617-340-6540	dan.wright@plymouthrei.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and Zip code of contact	
260 Franklin Street, 19th floor		Boston, MA 02110	
8 Date of action		9 Classification and description	
see below		Stock- Common	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ The taxpayer made stock distributions to its shareholders. The stock distributions are tax-free transactions for U.S. federal income tax purposes under Section 305(a) of the Internal Revenue Code. The stock distributions did not reduce the total equity of the taxpayer. The adjusted tax basis of the common stock was reduced by the stock distributions.
See Part II, Line 15 for the amount of the reduction in the basis per share of the stock distributions.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The stock distributions reduced the basis of the security in the hands of the US taxpayer(s) as follows:

Date	Per Share Reduction of Basis	
	Common Stock	
4/15/2014	\$(0.06)	

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶

The taxpayer made 1.5% stock distributions to shareholders of record during the first calendar quarter of 2014.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC Section 305(a)

18 Can any resulting loss be recognized? ▶ No

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶

[Handwritten Signature]

Date ▶

1/14/15

Print your name ▶ Daniel C. Wright

Title ▶ Executive Vice President and CFO

Paid Preparer Use Only

Print/Type preparer's name

Christopher M. Stevens

Preparer's signature

[Handwritten Signature]

Date

1/13/15

Check if self-employed

PTIN

00241643

Firm's name ▶ Marcum LLP

Firm's EIN ▶ 11-1986323

Firm's address ▶ 117 Kendrick Street, Suite 800, Needham, MA 02494

Phone no. 617-559-4400